

Made of Money's key outcomes

Made of Money's aim:

Enable positive financial changes for low-income families and individuals by talking and learning about money, its wider implications, and impact on their lives.

Made of Money's outcomes	Key results in 2016/17
Enable families to have more open communication around money and the issues it raises within the home. a) Increased confidence in ability to communicate effectively. b) Increased satisfaction with family communication.	 93% of parents say they now talk more about money as a family. (41 respondents) Family learning packs help parents to discuss money with their children at home Direct delivery workshops reached 311 families: 302 families on low incomes, 9 women accessing DV services
Empower parents and carers to feel in control about their finances, and its wider emotional impact.	96% of parents say they are managing their money better. (121 respondents).
 a) Increased knowledge and skills in money management and confidence to take action in relation to money issues. b) Increased insight into and control of own financial situation—application. c) Improvement in emotional well-being around money and its wider impact. 	 91% of parents think they are better off now (usually meaning they have more to spend on essentials). (58 respondents). 86% are saying they now feel less stressed and anxious about money. (100 participants). Free practical tools, such as spending diaries and meal planners, help families monitor future spending habits.
Help children understand there are choices to be made around money.	92% of parents say that their children better understand decisions that have to be made about money. (59 respondents).
 a) Increased awareness of and understanding of the uses and power of money. b) Greater understanding of the peer and advertising pressures they face around money and spending. 	68% feel children are able to better cope with pressures of advertising. (68 respondents).