

**Family Learning Answers**

1. **Give another two words for money, other than money?**

(Cash, wonga, dosh, mula, bread, wedge) 2 points

1. **Name three things you NEED to buy?** 3 points

Rent, TV licence, Council Tax etc

1. **Name three things you WANT to buy?** 3 points

Designer clothes, iPad, takeaway

1. **Where are coins money made in Britain?**

(The Royal Mint, they also make coins for other countries) 1 point

1. **How many different coin denominations are there in the UK, (in general circulation?**

(1p, 2p, 5p, 10p, 20p, 50p, £1.00, £2.00) = **8** 1 point

1. **If you get all the new UK coins (apart from £1 or £2 coin) and put them together, they make a big image, what image do you see?** (Royal coat of Arms of the United Kingdom) 1 point
2. **How many different notes are there in the UK?**

(£5, £10, £20, £50) = **4** 1 point

1. **Why are the new £5.00 notes made out of plastic?** 1 point

Counterfeit and durability

1. **Name 3 different ways to pay for things apart from cash?**

(Credit card, store card, debit card, oyster card, standing order, direct debit, standing order, bank transfer, Apple pay, Paypal)

3 points

1. **Name 3 types of currency other than Pounds Sterling?**

(Euro, Yen, Dollar, Taka, Yuan, Rupee, Ruble, Franc, Lira and Dinar) 3 points

1. **What country was the first bank note made?**

(China) 1 point

**11b. For and extra point why did (…………………. *)* make bank notes ?**

*The first known banknote was* [*first developed in China*](https://en.wikipedia.org/wiki/Economy_of_the_Song_Dynasty#The_world.27s_first_paper_money) during the [Tang](https://en.wikipedia.org/wiki/Tang_Dynasty) and [Song](https://en.wikipedia.org/wiki/Song_Dynasty) dynasties, starting in the 7th century. Its roots were in merchant [receipts](https://en.wikipedia.org/wiki/Receipt) of deposit during the Tang Dynasty (618–907), as [merchants](https://en.wikipedia.org/wiki/Four_occupations#The_shang_.28.E5.95.86.29) and [wholesalers](https://en.wikipedia.org/wiki/Wholesale) desired to avoid the heavy bulk of [copper coinage](https://en.wikipedia.org/wiki/Ancient_Chinese_coinage) in large commercial transactions 1 point

1. **Name 3 places to save money?**

(Bank, credit union, building society, piggy bank, savings jar) 3 points

1. **Where do fish keep their money?**

(A river bank) 1 point