MADE OF MONEY

SESSION 4: Debt

DEBT QUIZ

1) The average household debt in the UK (excluding mortgages) is:

- a) £1,297
- b) £3,462
- c) £7,042
- d) £8,880

2) Bailiffs are allowed to force their way into your house the first time they visit

TRUE FALSE

3) What percentage of children save at least a quarter of their pocket money?

- a) 9%
- b) 33%
- c) 57%
- d) 79%

4) If you owe money you will have a "black mark" on your credit file

TRUE FALSE

5) What is the *average* cost of bringing up a child from birth to 18?

- a) 59,000
- b) 87,000
- c) 178,000
- d) 213,000

6) Charitable grants can be used to pay off utility debts

TRUE FALSE

7) In the UK you have to pay for debt advice and debt management plans

TRUE FALSE

8) How long do you think it would it take to pay off a credit card debt of $\pm 1,000$ if you only made the minimum payment each month?

- a) 33 months
- b) 8 years
- c) 15 years
- d) 20 years



Resource developed by Made of Money for Moneytalk Camden North, a project funded by The Hampstead Wells and Campden Trust Moneytalk Camden North is a project of Quaker Social Action. Registered at 17 Old Ford Road, Bethnal Green, London E2 9PJ. Charity no: 1069157. Company no: 3524063.