M©NEYTALK

SESSION 2: Managing money – Money Plan 1

STEP 1 YOUR MONEY COMING IN

Use this sheet to record the money you have coming in, your income. Where does it come from? How much is it? When do you receive it?

If you get different income at different times (e.g. some weekly, some bi-weekly, some monthly), decide whether it will work best for you to do your plan **weekly** or **monthly**, and convert all of your income into that.

TYPE OF INCOME	HOW MUCH A WEEK?	HOW MUCH A MONTH?	WHEN DO YOU GET IT? (e.g. 25 th of month)
Wages			
Child Benefit			
Child Tax Credit			
Income Support			
Working Tax Credit			
Employment & Support Allowance/ Job Seekers Allowance			
Housing & Council Tax Reduction Scheme			
Disability Living Allowance / Personal Independence Payment			
Universal Credit (gradually from October 2013 to replace other benefits)			
Other benefits			
Contributions from others			
Other			
TOTAL	Per week	Per month	

TOP TIP: Are you getting everything you are entitled to? Visit a local benefits advisor for a benefits check, or do it online at www.turn2us.org.uk.



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