

STEP 6 | PUTTING IT ALL TOGETHER

Now you have done all the hard work, the next step is to put together your money plan- to see your **current** situation.

You will do this with all the figures you have collected in steps 1-5.

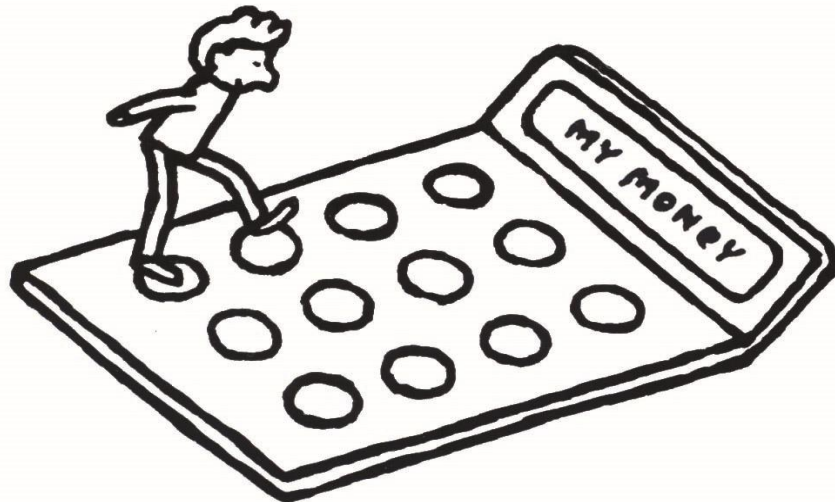
Put these into the summary sheet on the next page.

At the bottom of the page, you can then work out: **total income (money coming in) minus total expenditure (money going out)**

This will show you whether you have any money left at the end of the month, or whether you are regularly spending more than what you have coming in.

REMEMBER: before you do this you need to decide whether you are going to fill this sheet with monthly or weekly figures. Either is fine, but be sure not to switch between the two.

Don't panic if this figure is negative at the moment- at least you are addressing your money situation! We will look at how you might make



changes to improve your situation in the next step.

MONEY COMING IN (STEP 1)

£MONEYTALK

SESSION 4: Debt – Money Plan 6

STEP 1	INCOME	WEEKLY/MONTHLY
	Total Wages	
	Total Benefits	
	Contributions from others	
	Other	
	TOTAL	£

MONEY GOING OUT (STEPS 2, 3, 4 & 5)

STEP 2	BILLS	WEEKLY/MONTHLY
	Rent/mortgage	
	Council tax	
	Gas	
	Electricity	
	Water	
	TV licence	
	Phone/mobile	
	Insurance	
	TV/broadband	
	Other	
TOTAL	£	

STEP 3	DAILY SPENDING	WEEKLY/MONTHLY
	Food	
	Travel/petrol	
	Household	
	Childcare	
	Clothes	
	School costs	
	Pet costs	
	Smoking/drinking	
	Eating out/takeaway	
	Trips out	
	Presents	
	Toys/books/games	
	Other	
TOTAL	£	

STEP 4	YEARLY SPENDS	WEEKLY/MONTHLY
	Holidays	
	Birthdays	
	Car	
	Haircuts	
	Clothes/uniforms	
	Christmas/festivals	
	Rainy day savings	
	Other	
TOTAL	£	

STEP 5	REPAYMENTS	WEEKLY/MONTHLY
	Arrears	
	Loans	
	Credit cards/catalogues	
	Fines/court fees	
	Other	
	TOTAL	£

TOTAL MONEY GOING OUT

= ADD UP ALL 4 BOXES:

£ + £ + £ + £ = £

HOW ARE YOU DOING?

Total money coming in £

Total money going out £

Leaving you with £

*is this figure + or -?
are there things you could change to help?*

