

MADE OF MONEY

SESSION 3: Debt and Communication

DEBT QUIZ

- 1) The average household debt in the UK (excluding mortgages) is:
- a) £1,297
 - b) £3,462
 - c) £ 6,332
 - d) £7,880
- 2) Bailiffs are allowed to force their way into your house the first time they visit
- TRUE FALSE
- 3) What percentage of children saves at least a quarter of their pocket money?
- a) 9%
 - b) 33%
 - c) 57%
 - d) 72%
- 4) If you owe money you will have a “black mark” on your credit file
- TRUE FALSE
- 5) What is the *average* cost of bringing up a child from birth to 18?
- a) 59,000
 - b) 87,000
 - c) 176,000
 - d) 213,000
- 6) Charitable grants can be used to pay off utility debts
- TRUE FALSE
- 7) In the UK you have to pay for debt advice and debt management plans
- TRUE FALSE
- 8) How long do you think it would it take to pay off a credit card debt of £1,000 if you only made the minimum payment each month?
- a) 33 months
 - b) 8 years
 - c) 15 years
 - d) 20 years