

## FACILITATOR CHEAT SHEET

### How Can I Save? Questions to ask

*Following on from exploring the different savings options either*

*Ask the group is to draw up their own list of questions to ask when thinking about how to save. Write up ideas on the flipchart. Here are some prompters.*

**Or**  
*Give this sheet out as a handout for people to consider at home*

- What are the things I want to save for?
- How much can I afford to save?
- How long can I save money for?
- Can I make regular savings?
- How much per week/month do I need to set aside for what I want?
- How much money do I have to start saving with?
- How are my savings protected (is the product covered by the Financial Services Compensation Scheme)?
- Could my savings go down as well as up?
- What interest am I being charged on my debts/overdraft?
- Would I be better off if I repaid any debts?
- Why is the interest rate being offered on this product better than on other products?
- Is there an introductory bonus rate on this product? Will I remember to switch savings when it runs out?
- Do I feel confident managing my savings on line?
- What can I do if I need my money back for an emergency?
- For what reasons is someone recommending me this product?
- How easily can I access my savings?
- If I save with this provider, can I then borrow from them too?
- How will I keep track of my savings?
- What ID will I need to set up a savings account?
- Are these savings for me or my children?
- What do I want to teach my children about saving?
- Is this form of saving sharia compliant? Do I wish to know what my money is being used for?
- How else could I increase the money I have set aside? Do I have any options to earn more, spend less or sell something I no longer need?

*Please remember that we can not give financial advice and are simply informing people of their options. Explain that there are many different saving products and accounts. The Money Advice Service [www.moneyadviceservice.org.uk](http://www.moneyadviceservice.org.uk) is a good source of information.*