

# MADE OF MONEY

## Loan Shark Quiz

Here are 10 statements about borrowing money.  
Can you identify the fact from the fib?

	True	False
1. Anyone can lend money so long as they tell you how much you owe and when to pay it back		
2. If you don't have any paperwork for a loan then it's illegal		
3. Payday lenders are loan sharks		
4. Loan sharks can take you to court for money you owe them		
5. Loan sharks are always male		
6. Lenders legally can't change the amount you owe or APR without telling you first		
7. If you borrow from a loan shark then you are breaking the law		
8. There is nothing you can do to report a loan shark once you borrow from them, until you've paid them back		
9. Loan sharks are your only option if you have a poor credit history		
10. Illegal money-lending is a victimless crime		



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## How did you do?

1-4:

Watch out you don't get caught out – check everything out before agreeing to borrow. You don't want to be a victim of a shark attack!

5-7:

Not bad - you know your borrowing options, but make sure you check any small print and don't be tempted by what seems too good to be true.

8-10:

Well done - you're a savvy borrower. You shouldn't get caught out by a loan shark, but be sure to stay alert if you decide to borrow money.