

## Session Plan (2 Hours)

### Objectives of the Session:

- Explore the different types of credit
- Raise awareness of types of credit and the consequences
- Raise awareness of the cost of credit
- To discuss the impact of credit on self and family

NB: Materials in *italics* are things that are NOT provided in your resource box and you will need to get yourself

	Activity	Materials	Time (mins)	Notes
1	<b>Welcome &amp; Taste Test 2</b> (e.g. fruit juice)	- <i>Test food items</i> - <i>Plates/ cups</i> - A&B cards	10 (10)	
2	<b>Spending Diary/ Meal Planner Review</b> Has anyone used their spending diary – if so, how is it going? If not, why did you not use it? Share experiences/feelings in the group. For the next week, have the group notice and record what they <i>needed</i> , and what they <i>wanted</i> , of what they bought. Has anyone worked on their money plans? How have they found them? What about the meal planner was it useful, why/why not?		10 (20)	
3	<b>Different Types of Credit</b> Explain to the group today's session is about borrowing money- which we call 'credit'. To start, ask the group to list all the types of credit people use. Write up on a flipchart if you would like. Use <i>Different Types of Credit</i> cheat sheet if necessary.	- <i>Flipchart</i> - 'Different Types of Credit' cheat sheet	5 (25)	
4	<b>Discussion on Credit</b> Use cheat sheet to prompt discussion into : <ul style="list-style-type: none"> <li>• Why do people use credit?</li> <li>• When is credit bad and when is credit good?</li> <li>• How can credit impact on our own lives/ our relationships?</li> </ul>	- <i>Flipchart</i> - 'Discussion on Credit' cheat sheet	15 (40)	
5	<b>Jargon Busters</b> Have entire group match cards with definitions Go through together- clarifying any uncertain ones	- 'Jargon Buster' cards - 'Jargon Buster' cheat sheet	15 (55)	

Break 10 minutes—do sooner if you need it (1hr 5)				
6	<p><b>TV Exercise – APR exercise</b></p> <p>Lay out the <i>How Much Would You Pay For A TV?</i> Cards, with they types of credit side up (ie not the side with TVs on them).</p> <p>Have group put them in order from what they <u>think</u> is the least expensive to most, without turning them over. Turn over cards and compare prices. Discuss why different types of credit vary in price so much- e.g. APR, credit history, length of borrowing etc.</p> <p>Give -'Getting the Best Credit Deal for You' handout if people are interested in finding out more.</p>	<p>- 'How Much Would You Pay For A TV?' Cards</p> <p>- 'Getting the Best Credit Deal for You' handout</p>	20 (1hr 25)	
7	<p><b>Timeline Exercise (in one or two groups)</b></p> <p>Use '<i>Timeline Exercise</i>'. Spread the footprints timeline across the floor/table. If needs be, split into two groups, and give groups a set of discussion cards. Cards have suggestions of things that may teach children about money. Get the groups to discuss at what age (or never) they would do these things with their children and put them on the timeline.</p> <p>Stress there is no right or wrong answer!</p>	<p>- Timeline Exercise Footprints</p> <p>- Timeline Exercise discussion cards</p> <p><b>you will need to cut these</b></p>	15 (1 hr 40)	
8	<p><b>Myths about credit</b></p> <p>Allocate one end of the room Yes and one end No. Get people to stand in the middle. Read out the questions from the "Myths about credit" quiz and for each question ask people to move to the Yes or No end of the room. Promote discussion between the Yes and No ends. Give out the answers and loan shark handout at the end.</p>	<p>- "Myths about credit" quiz sheet</p> <p>- "Myths about credit" cheat sheet</p> <p>- Loan shark handout</p>	10 (1hr 50)	
9	<p><b>Take Home Activity Week 2:</b></p> <p>Give the group a copy of the <i>Questions to ask before taking out credit handout</i>. Ask them to discuss it at home and consider whether the questions are realistic or not</p>	<p>- Questions to ask before taking out credit handout</p>	5 (1hr 55)	
10	<p><b>Wrap up</b></p> <p>Discuss any issues, and explain next session is looking at debt.</p>		5 (2 hrs)	

## What you need for this session:

### Provided in this pack:

- A&B cards (from session 1 pack)
- 'Different Types of Credit'* cheat sheet
- 'Discussion on Credit'* cheat sheet
- 'Jargon Busters'* discussion cards
- 'Jargon Busters'* cheat sheet
- 'How Much Would You Pay For A Flatscreen TV?'* cards
- 'How Do I Work Out Which Credit Is Best For Me?'* handout
- 'Myths about credit'* quiz
- 'Myths about credit'* cheat sheet and handout
- Handout about Loan sharks
- 'Timeline Exercise'*- Footprints and discussion cards **you will need to cut these 1<sup>st</sup> time around**
- 'Questions To Ask Before Taking Out Credit'* handout

### Not Provided:

- Name Labels
- Items to taste test
- Coloured plates / bowls / cups for taste test
- Blue Tack
- Flip Chart paper
- Flip Chart pens
- Biro/felt pens
- Extras from week 1 for new people / if missed
- Refreshments (if offering them)