

Session Plan (2 Hours)

Objectives of the Session:

- Explore the different types of credit
- Raise awareness of types of credit and the consequences
- Raise awareness of the cost of credit
- To discuss the impact of credit and debt on self and family
- Raise awareness of types of debt and the consequences
- Discuss what one should and shouldn't do when in debt

	Activity	Materials	Time (mins)	Notes
1	Welcome			
2	Spending Diary & Money Plan Review if running as a follow on session Ask the group- has anyone worked on a budget? How are the spending diaries going? Discuss how people are finding them, and if they are not doing them what they need to help them use them.		10 (10)	
3	Element 7—Understand Different Types of Credit Explain to the group today's session is all about credit & debt- borrowing money and paying it back, or what to do if you have trouble paying it back. To start, ask the group to list all different types of credit people use. Use <i>Different Types of Credit</i> cheat sheet if needed	- Flipchart - <i>Different Types of Credit</i> cheat sheet	10 (20)	
4	Discussion on Credit Use cheat sheet to prompt discussion into : <ul style="list-style-type: none"> • Why do people use credit? • When is credit bad and when is credit good? • How can credit impact on our own lives/ our relationships? 	- Flipchart - <i>Discussion on Credit</i> cheat sheet	10 (30)	

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5	<p>Jargon Busters Have entire group match cards with definitions Go through together- clarifying any uncertain ones</p>	<p>- <i>Jargon Buster</i> discussion cards - <i>Jargon Buster</i> cheat sheet</p>	15 (45)	
6	<p>Comparing Cost of Credit & APRs- TV Exercise Lay out the <i>How Much Would You Pay For A Flatscreen TV?</i> cards with the payment type up. Have group put them in order from what they <u>think</u> is the least expensive to most, without turning them over. Turn over cards and compare prices. Were there any surprises? Discussing why different types of credit vary in price so much- e.g. APR, credit history, ease of access. Give <i>How Do I Work Out Which Credit Is Best For Me?</i> handout if appropriate.</p>	<p>-<i>How Much Would You Pay For A Flatscreen TV?</i> cards -<i>How Do I Work Out Which Credit Is Best For Me?</i> handout</p>	20 (1hr 5)	
<p>Break 10 minutes—do sooner if you need (1h 15m)</p>				
7	<p>Element 8—Deal With Debts What is Debt? Explain that as soon as we take out credit, we are in debt. It is not necessarily a bad thing- it only becomes a problem once we can't afford it. If appropriate, use this as an opportunity to talk with the group about their experiences about debt, and how they feel about debt and dealing with debt.</p>		10 (1h 25)	

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8	<p>Priority/Non Priority Debt Game</p> <p>The <i>Priority/Non Priority Game</i> cheat sheet explains how the game works. Read out a number of different types of debt, using list. Have each group member show their cards to indicate whether a debt is 'priority' or 'non-priority', & then standing by the consequence of not paying that debt (remembering there may be more than one!)</p>	<p>- <i>Priority/Non Priority Game</i> cheat sheet</p> <p>- <i>Types of Debt</i> list</p> <p>- <i>Priority/Non Priority</i> flip cards</p> <p>- <i>Consequence of Debt</i> signs</p> <p>- <i>Consequences of Debt</i> handout</p>	15 (1h 40)	
9	<p>Debt - Dos and Don'ts</p> <p>Go through <i>Debt Dos and Don'ts</i> cards, and discuss each card- making two piles of things you should and things you shouldn't do if in debt. Discuss, using the cheat sheet as a prompt if necessary.</p>	<p>- <i>Debt Dos and Don'ts</i> cards</p> <p>- <i>Debt Dos and Don'ts</i> cheat sheet</p>	15 (1h 55)	
10	<p>Wrap up</p> <p>if you have any information about local debt advice services, hand this out or let the group know it's available. You can also hand out the <i>Worried About Debt?</i> advice sheets, which will point them to free national debt advice services.</p>	<p><i>Worried About Debt?</i> handouts</p> <p>+</p> <p>Local debt advice contacts (if you have it)</p>	5 (2h)	

What you need for this session:

Provided in this pack:

- 'Different Types of Credit'* cheat sheet
- 'Discussion on Credit'* cheat sheet
- 'Jargon Busters'* discussion cards
- 'Jargon Busters'* cheat sheet
- 'How Much Would You Pay For A Flatscreen TV?'* cards
- 'How Do I Work Out Which Credit Is Best For Me?'* handout
- 'Priority-Non Priority'* flip cards
- 'Priority-Non Priority Debt Game -Types of Debt'* list
- 'Priority-Non Priority Debt Game –Consequences of Debt'* signs
- 'Priority-Non Priority Debt Game'* cheat sheet
- 'Consequences of Debt'* handout
- 'Debt Dos and Don'ts'* cards
- 'Debt Dos and Don'ts'* cheat sheet
- 'Worried about Debt?'* advice sheet - handouts

Not Provided:

- Blue Tack
- Flip Chart paper
- Flip Chart pens
- Biro/felt pens
- Refreshments (if offering them)
- Local debt advice contact handouts - if you have them