

Session Plan (2 Hours)

Objectives of the Session:

- Explore the different types of credit
- Raise awareness of types of credit and the consequences
- Raise awareness of the cost of credit
- To discuss the impact of credit on self and family

NB: Materials in *italics* are things that are NOT provided in your resource box and you will need to get yourself

	Activity	Materials	Time (mins)	Notes
1	Welcome & Taste Test 3 (e.g. fruit juice)	- <i>Test food items</i> - <i>Plates/ cups</i> - A&B cards	10 (10)	
2	Spending Diary Review Has anyone used it, how is it going? If not, why?		5 (15)	
3	Review Children's Spending Sheet/ Meal Planner Did anyone use either of them? If so, how did you find it?		5 (20)	
4	Money Plan Review Did anyone have a go at their first two parts of the money plan? If so, how did it go? Hand out (3) and (4) & go through: <ul style="list-style-type: none"> • General spending summary • Yearly costs 	- 'Money Plan' Step (3) & Step (4) handouts	15 (35)	
5	Different Types of Credit Explain to the group today's session is about borrowing money- which we call 'credit'. To start, ask the group to list all the types of credit people use. Write up on a flipchart if you would like. Use <i>Different Types of Credit</i> cheat sheet if necessary.	- <i>Flipchart</i> - 'Different Types of Credit' cheat sheet	10 (45)	
6	Discussion on Credit Use cheat sheet to prompt discussion into : <ul style="list-style-type: none"> • Why do people use credit? • When is credit bad and when is credit good? • How can credit impact on our own lives/ our relationships? 	- <i>Flipchart</i> - 'Discussion on Credit' cheat sheet	15 (60)	

Break 10 minutes—do sooner if you need it (1hr 10)

7	<p>Jargon Busters Have entire group match cards with definitions Go through together- clarifying any uncertain ones</p>	<ul style="list-style-type: none"> - 'Jargon Buster' cards - 'Jargon Buster' cheat sheet 	10 (1hr 20)	
8	<p>TV Exercise – APR exercise Lay out the <i>How Much Would You Pay For A TV?</i> Cards, with they types of credit side up (ie not the side with TVs on them). Have group put them in order from what they <u>think</u> is the least expensive to most, without turning them over. Turn over cards and compare prices. Discuss why different types of credit vary in price so much- e.g. APR, credit history, length of borrowing etc. Give -'Getting the Best Credit Deal for You' handout if people are interested in finding out more.</p>	<ul style="list-style-type: none"> - 'How Much Would You Pay For A TV?' Cards - 'Getting the Best Credit Deal for You' handout 	20 (1hr 40)	
9	<p>Pros And Cons Of Different Types Of Credit Split into two groups. Use 'Pros & Cons Of Different Types Of Credit' exercise cards. Ask each group to put them in order of the best to worst, discussing the pros and cons of each. Refer to cheat sheet if necessary.</p>	<ul style="list-style-type: none"> - 'Pros & Cons Of Different Types Of Credit' cards x2 you will need to cut these - Cheat sheet 	10 (1 hr 50)	
10a	<p>Questions To Ask Before Taking Out Credit <i>Group to draw up a list, through a brainstorm.</i> <i>Use Questions To Ask Before Taking Out Credit cheat sheet to prompt if needed</i></p>	<ul style="list-style-type: none"> - Flip chart - 'Questions To Ask...' cheat sheet 	10	
10b	<p>Discussion- Pete and Karen scenario <i>Hand out and discuss scenario in pairs around Karen & Pete & the money Karen has borrowed from a 'friend'.</i> <i>Feedback - what should they do? Follow on with discussion- what does the group know about loan sharks?</i></p>	<ul style="list-style-type: none"> - 'Pete & Karen' handout - Flipchart - 'Pete & Karen' cheat sheet - Loan shark info 	10	
11	<p>Take Home Activity Week 3: Suggest group find someone of an older generation and ask them what they did before credit cards. If possible, then share these discussions with children.</p>		5 (1hr 55)	
12	<p>Wrap up Discuss any issues, and explain next session is looking at debt.</p>		5 (2 hrs)	

What you need for this session:

Provided in this pack:

- A&B cards (from session 1 pack)
- 'Money Plan' handout Steps (3) & (4)
- 'Different Types of Credit' cheat sheet
- 'Discussion on Credit' cheat sheet
- 'Jargon Busters' discussion cards
- 'Jargon Busters' cheat sheet
- 'How Much Would You Pay For A Flatscreen TV?' cards
- 'How Do I Work Out Which Credit Is Best For Me?' handout
- 'Pros & Cons Of Different Types Of Credit' exercise cards x2 – **you will need to cut these 1st time around**
- 'Pros & Cons Of Different Types Of Credit' cheat sheet
- 'Pete & Karen' Scenario handout
- Handout about Loan sharks
- 'Questions To Ask Before Taking Out Credit' cheat sheet

Not Provided:

- Name Labels
- Items to taste test
- Coloured plates / bowls / cups for taste test
- Blue Tack
- Flip Chart paper
- Flip Chart pens
- Biro/felt pens
- Extras from weeks 1 and 2 for new people / if missed
- Refreshments (if offering them)